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## 2021 APPROVED BUDGET

November 24, 2020

Dear Owner(s),

We are pleased to inform you that the Board of Directors for Club Cortile Townhome Owners' Association, Inc. has approved the 2021 budget. Enclosed please find a copy of the approved budgets for Club Cortile Townhome Owners' Association, Inc. and Club Cortile Master Association, Inc. for your reference.

The monthly assessment for Club Cortile has remained the same since inception of the community. Through diligent budgeting, fiscal management and collection efforts, we have been able to add services, make repairs and build the reserve accounts to pay for the major improvements.

In addition to cost increases to utilities, insurance, staffing and monthly services, the following have increased the most dramatically over the last five years:

Security Personnel	\$28,000
Camera Monitoring	\$52,000
Trash Removal	\$52,000

In order to sustain the level of services for the community and build the reserve accounts, the monthly assessments for Club Cortile Townhome Owners' Association, Inc. must increase by \$35 per month for 2021.

You will be receiving payment coupons to assist with making your payments in the near future. Please be advised, if you are signed up on Direct Debit ACH Payments set-up directly through Signature Management Solutions you will not be receiving a payment coupon book and the amount will be adjusted automatically.

Should you have any questions or need further assistance, please contact us by phone at (407) 379-1455, by fax at (407) 379-1456, by email at [customerservice@sigmgmt.com](mailto:customerservice@sigmgmt.com), or through our website at [www.SigMgmt.com](http://www.SigMgmt.com).

On behalf of the Board of Directors,

*MaryJo LoCascio, PCAM*  
Association Manager